

**Wellington NE Neighborhood Association
Statement of Financial Position**

Accrual Basis

As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
M & I Bank - Int earning	44,082.61
M & I Bank - operating	2,773.07
Total Checking/Savings	<u>46,855.68</u>
Accounts Receivable	
Accounts Receivable	1,880.00
Total Accounts Receivable	<u>1,880.00</u>
Total Current Assets	<u>48,735.68</u>
TOTAL ASSETS	<u>48,735.68</u>
LIABILITIES & EQUITY	
Equity	
Fund Balance	68,379.47
Net Income	-19,643.79
Total Equity	<u>48,735.68</u>
TOTAL LIABILITIES & EQUITY	<u>48,735.68</u>

See Independent Accountant's Compilation Report

Wellington NE Neighborhood Association

Statement of Activities

January through December 2018

Accrual Basis

	Jan - Dec 18
Ordinary Income/Expense	
Income	
Income	
General Membership	74,200.00
Pool rental	1,300.00
Recreational Membership	44,720.00
Senior Citizen Recreational Due	5,200.00
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Total Income	125,420.00
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Total Income	125,420.00
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Gross Profit	125,420.00
Expense	
General/Administrative Expense	
Accounting Services	5,220.00
Advertising	128.40
Bank charges	55.82
Copying	377.34
Directory	2,449.83
Newsletter	314.79
Office Supplies	96.00
Other	219.84
Postage	408.50
Social Events	569.56
Voice Mail	226.80
General/Administrative Expense - Ot...	47.94
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Total General/Administrative Expense	10,114.82
Grounds	
General landscaping	6,863.20
Mowing & Fertilizers	10,756.00
Rep & Maint of Common Areas	4,905.06
Utilities	1,111.66
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Total Grounds	23,635.92
Pools	
Chemicals	14,762.80
Insurance	7,390.47
Lab Water Testing	400.00
Licenses & Fees	400.00
Open & close	3,677.06
Payroll - Pool Management	44,995.02
Payroll - Taxes	0.01
See Independent Accountant's Compilation Report	

Wellington NE Neighborhood Association
Statement of Activities

Accrual Basis

January through December 2018

	<u>Jan - Dec 18</u>
Repairs	17,602.13
Supplies/Safety	8,937.49
Telephone & Internet	1,466.97
Utilities	<u>11,739.69</u>
Total Pools	<u>111,371.64</u>
Total Expense	<u>145,122.38</u>
Net Ordinary Income	-19,702.38
Other Income/Expense	
Other Income	
Interest Income	<u>58.59</u>
Total Other Income	<u>58.59</u>
Net Other Income	<u>58.59</u>
Net Income	<u><u>-19,643.79</u></u>

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